AP Wealth MANAGEMENT

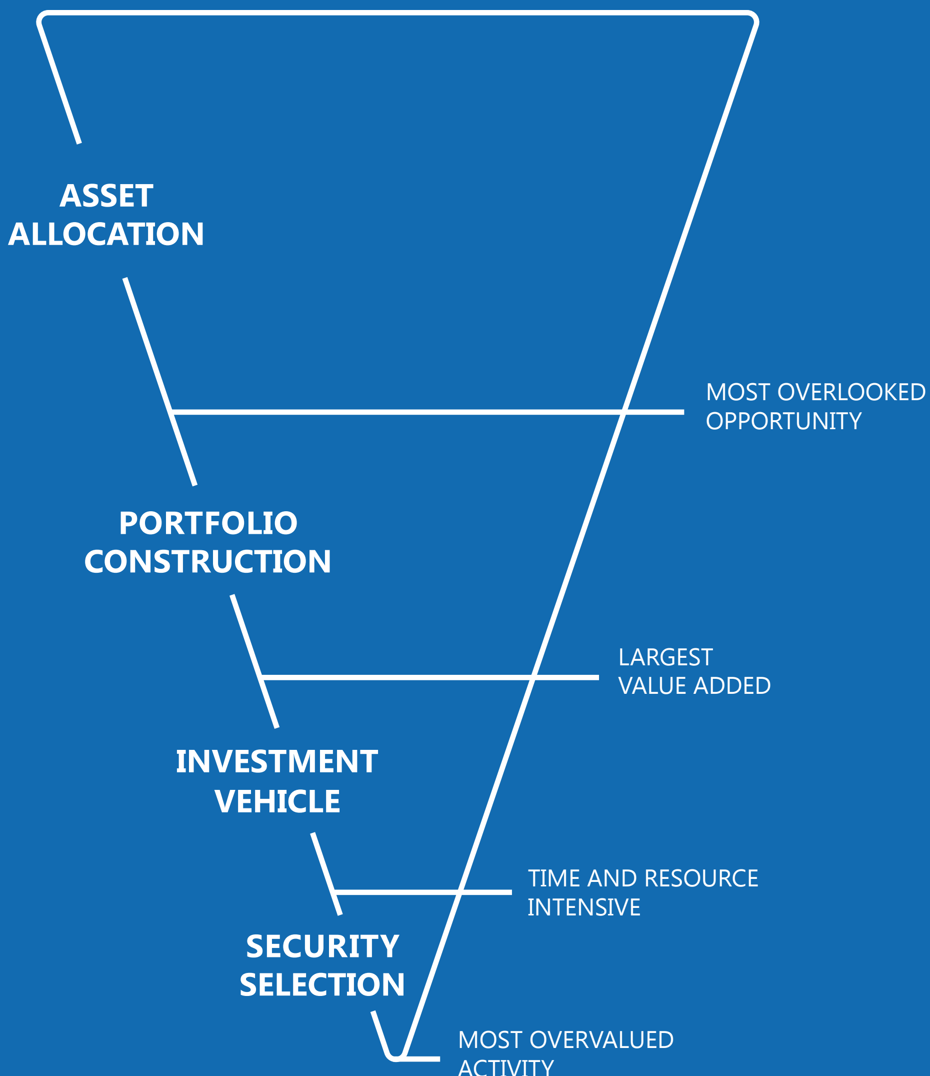
INCOME + CAPITAL APPRECIATION = TOTAL RETURN

Our core strategy generates Total Return by emphasizing investment income rather than relying solely on capital appreciation

PORTFOLIO GROUPS

ATTAIN	equity oriented / index funds
RELATIVE RETURN	balanced allocation / market participation
OPPORTUNISTIC	cyclical / value approach
PROTECT	conservative / fixed income oriented

AP WEALTH **EXPERTISE**



According to Brinson, et al., Financial Analysts Journal,
92% of portfolio variance is determined by asset allocation while security selection determines 5%, with timing and other factors attributing 3%.